



## BANCOawards 2019

# Winners of the BANCO Swiss Hedge Funds Awards shine bright in a dismal industry

**The 13th BANCO Swiss Hedge Funds Awards unveil the 22 best single hedge funds and funds of hedge funds available to Swiss investors. The winners were elected by a jury including institutional investors and pension fund advisors. Competing in 9 different categories over 1, 3, 5 and 10 years, some funds stand out with performances reaching beyond 20% a year.**

Lausanne, October 31, 2019 – The 13th ceremony of the BANCOawards took place on Thursday 31 October in Geneva (Switzerland), unveiling the name of 11 single hedge funds and 11 funds of hedge funds that stand out as the best available in Switzerland (see list below). Among them, half are restricted to institutional investors – who form the vast majority of BANCO's readership.

While double-digit annual performances are not common in the hedge fund industry, this year's competition has seen portfolios deliver returns above 20%. This shows that there are indeed managers that still have what it takes to beat the market.

As always, all funds entered the race on a voluntary basis. They had to submit all data regarding the evolution of their net asset value, as well as the complete list of their holdings (as of 31.12 2018) to the scrutiny of the Jury of the BANCO Swiss Hedge Funds Awards. The fact that participants are required to disclose their holdings to the panel is testament to their high level of transparency, which is a crucial aspect of the competition.

Members of the BANCOawards Jury include two pension fund managers (Grégoire Haenni, pension fund of the state of Geneva CPEG, and Nicolas Salomon, CERN Pension Fund), one adviser to pension funds (André Augustin, KIS Key Investment Services), and one fund administrator (Christian Carron, Gérifonds).

During the ceremony hosted at the Four Seasons Hotel des Bergues, Indira C. Tasan, Chairman of the Jury and Editor-in-Chief of BANCO, the Swiss Asset Management Magazine, said: "The global hedge fund industry is often under fire for its high fees and poor returns. The problem might be that observers often look at "averages". The nominees and the winners of the BANCOawards tell quite a different story, with some outstanding performances and an often remarkable resistance to volatility."

*Pictures from the ceremony of the BANCOawards 2019 will be published in the next edition of BANCO, but will also be available on [www.bancoawards.com](http://www.bancoawards.com) in the coming days.*



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Now in their 13<sup>th</sup> year, the BANCO Swiss Hedge Funds Awards are the first hedge funds and funds of hedge funds awards in Switzerland. Launched by the magazine BANCO in 2006 in order to offer its institutional readers a perception of the best available portfolios, they are also one of the few awards to rely both on a quantitative screening and a qualitative assessment by a jury. Founded in 1996, BANCO has been the first media in Switzerland to offer a regular coverage on hedge funds.

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# The BANCO Swiss Hedge Funds Awards 2019 - Winners List -

## Winners in the category Funds of Hedge Funds

### BEST LONG/SHORT EQUITY OVER

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<b>1 AN</b>	Areca Sicav SIF - Azure - Class A*
<b>3 ANS</b>	Philae - Healthcare Biotech Fund*
<b>5 ANS</b>	Long/Short Selection - Lynx Class I USD

### BEST MULTISTRATEGY DEFENSIVE BIAS OVER

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<b>1 AN</b>	Areca Value Discovery - Class B*
<b>3 ANS</b>	Nova - Absolute Return Fund*
<b>5 ANS</b>	PCAM Blue Chip Ltd.*
<b>10 ANS</b>	Cat Gryphon Fund*

### BEST MULTISTRATEGY NO BIAS OVER

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<b>1 AN</b>	Kempen Diversified Structured Credit Pool (Class A)*
<b>3 ANS</b>	Kempen Non Directional Partnership (Class I - USD)*
<b>5 ANS</b>	HSBC GH Fund Institutional US Dollar Class
<b>10 ANS</b>	Kempen Non Directional Partnership (Class I - USD)*

#### « Other Strategies » Category:

In order to allow funds that belong to strategies with less than 10 eligible candidates to compete for the BANCO Swiss Hedge Funds Awards 2018, the Jury has decided to reward the most appealing portfolio for each period. The funds of hedge funds that were pooled under this category originally belonged to the following categories: Long/Short Sectorial, Fixed Income, Multi-Strategy Aggressive Bias, Global Macro, and Emerging Markets.

(\* For qualified investors only)



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## - Winners List -

### Winners in the category Single Hedge Funds

#### BEST LONG/SHORT EQUITY OVER

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<b>1 AN</b>	European Hedge Fund
<b>3 ANS</b>	UK Emerging Companies
<b>5 ANS</b>	UK Emerging Companies

#### BEST FIXED INCOME OVER

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<b>1 AN</b>	Muzinich European Credit Alpha Fund
<b>3 ANS</b>	Alegra ABS Two (Euro) Fund*
<b>5 ANS</b>	Alegra ABS I (Euro) Fund*

#### BEST CTA MANAGED FUTURES OVER

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<b>1 AN</b>	Candriam Diversified Futures (I-Cap)
<b>3 ANS</b>	RAM Systematic IO Fund*

#### BEST OTHER STRATEGIES OVER

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<b>1 AN</b>	Nineteen77 Global Merger Arbitrage Limited*
<b>3 ANS</b>	Emerging Frontiers
<b>5 ANS</b>	Emerging Frontiers

#### « Other Strategies » Category:

In order to allow funds that belong to strategies with less than 10 eligible candidates to compete for the BANCO Swiss Hedge Funds Awards 2019, the Jury has decided to reward the most appealing portfolio for each period. The single hedge funds that were pooled under this category originally belonged to the following categories: Alternative Risk Premia, Event-Driven, Multi-Strategy Defensive Bias, Global Macro and Emerging Markets.

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